State of New Jersey
Division of Gaming Enforcement
License No. 201-50
Vendor No. 34742
Order No. 00727

I/M/O Request of Neuberger Berman Group, LLC for Waiver of the Qualification Requirement Pursuant to N.J.A.C. 13:69J-1.14b(2) as an Institutional Investor of Bally Gaming Inc., a Casino Service Industry Enterprise License Applicant

ORDER

A Certification having been filed on April 3, 2013 by Neuberger Berman Group, LLC (Neuberger) requesting that the Division of Gaming Enforcement (Division) waive the qualification requirement pursuant to N.J.A.C. 13:69J-1.14b(2); and Neuberger having represented that it holds for investment purposes only 7.84% (as of February 14, 2013) of Bally Technologies, Inc, the parent company and 100% owner of Bally Gaming Inc., an applicant for casino service industry enterprise license, and has no involvement in the business activities of the applicant nor any intent to influence or affect the affairs of the applicant; and the Director of the Division, having considered this matter;

IT IS on this <u>Iq</u> Th day of April, 2013, ORDERED that the requested relief is hereby GRANTED; and

IT IS FURTHER ORDERED that Neuberger is found to fall within the definition of "institutional investor" as that term is defined at N.J.S.A. 5:12-27.1; and

IT IS FURTHER ORDERED that Neuberger is found to satisfy the requirements for a waiver of qualification as set forth in <u>N.J.A.C.</u> 13:69J-1.14b(2) and <u>N.J.A.C.</u> 13:69A-5.6B(a)(8); and

IT IS FURTHER ORDERED that the qualification requirements of N.J.A.C.

13:69J-1.14a(1) as to Neuberger in connection with Bally Gaming Inc.'s application for a casino service industry enterprise license are hereby waived, subject to the condition that Neuberger comply with the notice and filing requirements of N.J.A.C. 13:69J-1.14 should it subsequently determine to influence or affect the affairs of the applicant.

State of New Jersey Division of Gaming Enforcement

David Rebuck

Director